

What is the cost for taxpayers?

It will cost \$193 per \$100,000 property assessment valuation. This does not go off how many acres, but the valuation from the county of your parcel.

Can you explain why you run a bond for a certain amount, but when the wording comes out for the election it is different?

Cost in the wording of the ballot goes for the full amount including interest. This bond will cost: \$8,250,000 Principal of Bond
\$3,618,500 Interest on Bond
\$11,868,500 Total Bond Cost

Please see the bond ballot language on the second page.

Why don't we run the supplemental levy with the bond?

Our supplemental levy is only two years, and it funds a lot of our classified staff, coaches and has helped fund our summer facility repairs and updates.

Would the 3 classrooms still be for the middle school?

That is the current plan still.

Timeframe for completion?

After the election, we will start the planning and bidding stages. In late Spring 2025, contractors will be grading the site. The football field will hopefully be done by opening game in Fall 2025. The building is hopefully planned to be completed in the Spring of 2026.

Will they put up lights on the football field?

Yes.

How are we getting this out to the community?

We will be posting on the school website, Facebook, and official posting places, morning meetings, town hall style meetings.

How many years will it take to pay off the bond?

It will take 20 years to pay off the bond.

Is agricultural land taxed at the same rate as residential?

No, agricultural land is taxed at a different rate than residential. For more information on how your land is taxed please visit the Idaho State Tax Commission website at [Understanding Property Taxes | Idaho State Tax Commission](#)

Are there any tax breaks that people can apply for?

You can apply for a homeowner's exemption if you currently live in the house that is being taxed. To find out more information please visit the Idaho State Tax Commission website at [Homeowner's Exemption | Idaho State Tax Commission](#)

You can also apply for a property tax reduction, which is income based. To find out more please visit the Idaho State Tax Commission website at [Property Tax Reduction | Idaho State Tax Commission](#)

**JOINT SCHOOL DISTRICT NO. 417
Twin Falls and Owyhee Counties, Idaho
SPECIAL BOND ELECTION**

May 21, 2024

Shall the Board of Trustees of joint School District No. 417, Twin Falls and Owyhee Counties, State of Idaho ("Board") be authorized to issue general obligation school bonds of said District, in one or more series, in a principal amount not to exceed \$8,250,000 for the purpose of constructing a new competition gym with three attached classrooms, site drainage repairs, and other campus improvements, such series of bonds to become due in such installments as may be fixed by the Board, for a term not to exceed twenty years, all as provided in the Resolution adopted by the Board on March 20, 2024.

The interest rate anticipated on the proposed bond issue is 3.75% per annum. The net bond cost estimated to be repaid over the life of the bonds, based on the anticipated interest rate is \$8,661,631, calculated as follows: \$8,250,000 principal, plus \$3,618,500 in interest for a total bond cost of \$11,868,500, less \$3,206,869 received in estimated bond levy equalization payments and/or school district facilities funds. The term of the bond will not exceed 20 years. The District currently has no existing bonded indebtedness.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$193 per \$100,000 of taxable assessed value, per year, based on current conditions.

IN FAVOR OF issuing bonds in a principal amount not to exceed \$8,250,000

AGAINST issuing bonds in a principal amount not to exceed \$8,250,000